



Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 HK\$'000	2001 HK\$'000
Operating activities			
Net cash inflow/(outflow) from operations	28(a)	<u>602,635</u>	<u>(506,217)</u>
Investing activities			
Purchase of fixed assets		(15,060)	(10,983)
Purchase of a subsidiary	28(d)	-	2,812
Payment of land premiums and construction cost		(2,442)	(11,900)
Loan to an associated company		(7,068)	(20,932)
Purchase of held-to-maturity securities		(25,024)	-
(Purchase of)/proceeds from disposal of non-trading securities other than certificate of deposits		<u>(20,487)</u>	<u>24,021</u>
Net cash outflow from investing activities		<u>(70,081)</u>	<u>(16,982)</u>
Increase/(decrease) in cash and cash equivalents		532,554	(523,199)
Cash and cash equivalents at 1st January		<u>672,701</u>	<u>1,195,900</u>
Cash and cash equivalents at 31st December	28(b)	<u><u>1,205,255</u></u>	<u><u>672,701</u></u>

The notes on pages 23 to 60 form part of these accounts.