



# Consolidated Profit and Loss Account

FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 HK\$'000	2001 HK\$'000
Interest income	3	127,168	190,433
Interest expense		<u>(41,819)</u>	<u>(104,764)</u>
Net interest income		85,349	85,669
Other operating income	4	<u>83,324</u>	<u>103,581</u>
Operating income		168,673	189,250
Operating expenses	5	<u>(135,367)</u>	<u>(136,903)</u>
Operating profit before provisions		33,306	52,347
Charge for bad and doubtful debts	6	<u>(8,422)</u>	<u>(27,699)</u>
Operating profit after provisions		24,884	24,648
Loss on disposal of fixed assets		<u>(988)</u>	<u>(388)</u>
Profit on ordinary activities		23,896	24,260
Share of net profit/(losses) of associated companies		<u>85</u>	<u>(6,874)</u>
Profit before taxation		23,981	17,386
Taxation	7(a)	<u>(3,950)</u>	<u>(965)</u>
Profit after taxation		20,031	16,421
Minority interests		<u>(603)</u>	<u>(853)</u>
Profit attributable to shareholders	8	<u>19,428</u>	<u>15,568</u>

The notes on pages 23 to 60 form part of these accounts.