

Application for IPO Financing

Date : _____
To : Delta Asia Securities Limited
From : _____ (Name of customer, in Capital Letter)
_____ (Account number with DAS)
Re : **IPO Financing**

I/We maintain the above account with Delta Asia Securities Limited (“DAS”) and now hereby apply for IPO financing provided by DAS (the “IPO Financing”) under the following terms and conditions.

1. The IPO Financing, if approved, is effective from the date of approval by DAS (as stated below). This financing is applicable to IPO applications in future for those IPOs that DAS may offer the IPO Financing.
2. DAS has absolute discretion to terminate the IPO Financing at any time without giving reason to the customer.
3. This IPO Financing is applicable to the initial public offerings (“IPO”) of stocks that DAS select in future for its customers to apply. The stocks are restricted to those stocks are to be listed in the Hong Kong Stock Exchange.
4. Amount of the IPO Financing available to individual customer of DAS is subject to the absolute discretion of DAS.
5. The IPO Financing only applies to my/our verbal or written instruction given to your Account Manager of my/our above account with DAS before the application deadline of the IPO. DAS will send confirmation of the IPO Financing in due course once the verbal/written instruction of the customer is accepted.
6. I/We hereby agree to pay DAS of handling fee and other costs, if applicable, that DAS may charge me/us on the execution of the IPO Financing.
7. I/We agree and confirm that DAS will charge interest on the IPO Financing at a rate as determined and set by DAS, calculated from the drawdown date to the date immediately preceding the date of refund.
8. I/We agree and undertake to pledge with DAS not less than **10%** or other percentages determined by DAS in value of my/our application monies in cash or in any form to be accepted at the sole discretion by DAS.

9. I/we accept that subject to the availability of funds, the application of the IPO Financing of each IPO may not be fulfilled. Further, I/We hereby expressly agree and accept that no withdrawal of the application is allowed when the instruction from customer under item (5) above has been accepted.
10. In exceptional circumstances, if DAS confirms and accepts withdrawal of application of IPO, I/we agree and acknowledge that a penalty as solely determined by DAS will be charged.

Signed by:

Name of customer:

Reviewed and approved by:

Authorized signatory

Delta Asia Securities Limited

Date: _____

客戶／獲授權人士 (只適用於公司 / 機構客戶)

For Internal Use Only 內部專用			
AE/RM/CS Name 姓名 _____ Date 日期 _____	Approver 批核者 Name 姓名 _____ Date 日期 _____	Maker 處理者 Name 姓名 _____ Date 日期 _____	Checker 審核者 Name 姓名 _____ Date 日期 _____